



Silex

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## BOARD AND EXECUTIVE APPOINTMENTS

28<sup>th</sup> February 2012

Silex Systems Limited (ASX: SLX; "Silex") today announced important changes at the Board and Executive levels.

### **Mr Peter Campbell Resigns as Chairman of the Board**

Mr Peter Campbell has resigned as Chairman of the Board and will continue to serve as a non-executive Director. He will also serve as Chairman of the Audit Committee.

In light of the importance of the year ahead, with several of the company's technologies transitioning into the commercialisation phase, Mr Campbell believes the commitment from the Chair will involve more time than he has available, and that providing the opportunity to Professor Steve Burdon would be in the best interests of the Company.

### **Professor Stephen Burdon appointed Chairman of the Board**

Following the decision by Mr Campbell to step down from the position of Chairman, Professor Stephen Burdon has been appointed Chairman of the Board. Professor Burdon has been a non-executive Director of Silex since February 2011.

In making this appointment, the Board recognises Professor Burdon's acknowledged authority and expertise in the fields of technology commercialisation, marketing and change management.

Professor Burdon has previously held the positions of Chief Executive Officer of OTC, Group Managing Director of Telstra and Managing Director of British Telecom Asia Pacific, as well as serving as a non-executive Director on more than a dozen private and public company and not-for-profit boards in Australia, New Zealand, India and Japan.

### **Ms Julie Ducie appointed Chief Financial Officer**

Silex is also pleased to announce the appointment of Julie Ducie to the position of Chief Financial Officer (CFO).

Ms Ducie, who joined Silex in May 2010 and has served as Group Financial Controller, will also assume responsibility for the group's investor relations function as well as continuing to perform the duties of Company Secretary.

Silex CEO, Dr Michael Goldsworthy said, "In the time Julie has been with Silex she has rapidly developed a detailed knowledge of all facets of the business. We are delighted to recognise her management capabilities, wealth of experience and deep understanding of our company by appointing her to this position."

### **Further Information**

Further background information for Professor Burdon and Ms Ducie is provided in the appendix to this announcement.

Further information on the Company's activities can be found on the Silex website: [www.silex.com.au](http://www.silex.com.au) or by contacting the persons listed below.

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*Media: David Akers (FTI Consulting) on +61 412 944 577*



SilexSolar  
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## **Appendix**

### **Biography – Professor Stephen Burdon**

Steve Burdon has more than 30 years international experience across the engineering and technology sectors. His last executive position was Managing Director for British Telecom Asia Pacific, India and Africa where he set up over a dozen joint ventures and strategic partnerships as part of British Telecom's strategy to build a global communications business. Prior to this, he was a Group Managing Director with Telstra responsible for retail business, mobile communications, directories and international business. This appointment followed his role as CEO of OTC, prior to the merger of OTC with Telecom Australia to form Telstra. During that period, he built OTC to be a world class international carrier with a number one position in terms of investment in Asia.

Steve was previously Managing Director of BHP Sheet & Coil Building Product operations for Australia and New Zealand following a period as Marketing & Sales Director which included responsibility for the global export of finished products and technology licences and sales. Earlier in his career, Steve held a number of positions in the building and construction industry, both in Australia and the UK.

For the last 12 years, Steve has held over a dozen private and public company directorships. His public directorships at Transfield Services Limited and Data Advantage Limited have included chair/member of audit & risk, HR & remuneration, and health & safety committees.

As well as holding current visiting Professor positions at the University of Technology, Sydney and Cass Business School, London, he has also previously held an academic position as Associate Professor and Fellow at Melbourne Business School. His research and teaching interests are focused on corporate and marketing strategy, and management of technology and innovation. He recently completed an ARC research project on innovation.

Steve has interests in a number of not-for-profit and professional associations. He is currently Chairman of the Academic Board of the Australian Institute of Management (NSW and ACT).

Steve holds a Master of Business Administration from Cranfield Business School, UK, and a Bachelor of Science (Hons) in Civil Engineering from City University, London.

### **Biography – Ms Julie Ducie**

Julie Ducie was appointed to the position of Chief Financial Officer on 27th February 2012. In addition to this new role, Julie will continue as Company Secretary, a position she has held since October 2010.

Julie commenced her career in Public Accountancy and rose to the position of Senior Associate within a Chartered Accounting Practice. In 2006, Julie was recruited by an Australian engineering enterprise in the Middle East to take on the role of Finance Manager in a new venture established to execute a significant package of works on the Dubai International Airport Expansion project. Julie's brief was widened as the company expanded rapidly, winning further projects in Dubai, as well as Bahrain and Qatar.

Julie is a Chartered Accountant and has a Bachelor Degree in Business (with Distinction) from the University of Technology, Sydney.

***Forward Looking Statements and Business Risks:***

*Silex Systems is a research and development Company whose assets are its proprietary rights in various technologies, including, but not limited to, the SILEX technology, the SilexSolar technology and business, Solar Systems technology and business, Translucent technology and ChronoLogic technology. Several of the Company's technologies are in the development stage and have not been commercially deployed, and therefore are high-risk. Accordingly, the statements in this announcement regarding the future of the Company's technologies and commercial prospects are forward looking and actual results could be materially different from those expressed or implied by such forward looking statements as a result of various risk factors.*

*Some risk factors that could affect future results and commercial prospects include, but are not limited to: results from the SILEX uranium enrichment development program and the stable isotopes program; the demand for enriched materials including uranium, silicon, oxygen, carbon and others; the business risks associated with SilexSolar's manufacturing and marketing activities; the risks associated with the development of Solar Systems technology and related marketing activities; the outcomes of the Company's interests in the development of various semiconductor, photonics and alternative energy technologies; the time taken to develop various technologies; the development of competing technologies; the potential for third party claims against the Company's ownership of Intellectual Property associated with its numerous technologies; the potential impact of government regulations or policies; and the outcomes of various commercialisation strategies undertaken by the Company.*